

CORNING NATURAL GAS CORP.

INDEX OF SCHEDULES

Inflation Factors

SCHEDULE

TITLE OF SCHEDULES

WITNESS

1 Inflation and Health Insurance Factor  
Twelve Months Ended May 31, 2016, 2017, 2018, 2019, and 2020

F. Sarhangi/L.M DiValentino

**Corning Natural Gas Corporation  
 Inflation and Health Insurance Factor  
 Twelve Months Ended May 31, 2016, 2017, 2018, 2019 and 2020**

**Exhibit CNG-7  
 Schedule 1  
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| <u>Year</u>                  | <u>Annual<br/>GDP<br/>Rate</u> | <u>Monthly<br/>Rate</u> | <u>Twelve Months Ended<br/>May 31, 2016</u> | <u>Twelve Months Ended<br/>May 31, 2017</u> | <u>Twelve Months Ended<br/>May 31, 2018</u> | <u>Twelve Months Ended<br/>May 31, 2019</u> | <u>Twelve Months Ended<br/>May 31, 2020</u> |
|------------------------------|--------------------------------|-------------------------|---|---|---|---|---|
| GDP Deflator                 |                                |                         | 1.92%                                       | 1.86%                                       | 1.80%                                       | 1.88%                                       | 1.83%                                       |
| GDP as of September 21, 2013 |                                |                         |   |   |   |   |   |
| Health Insurance             |                                |                         |   |   |   |   |   |
| 2015                         | 10.000%                        | 0.833%                  |   |   |   |   |   |
| 2016                         | 10.000%                        | 0.833%                  | 10.00%                                      |   |   |   |   |
| 2017                         | 10.000%                        | 0.833%                  |   | 10.00%                                      |   |   |   |
| 2018                         | 10.000%                        | 0.833%                  |   |   | 10.00%                                      |   |   |
| 2019                         | 10.000%                        | 0.833%                  |   |   |   | 10.00%                                      |   |
| 2020                         | 10.000%                        | 0.833%                  |   |   |   |   | 10.00%                                      |
| Construction Escalator       | 5%                             |                         |   |   |   |   |   |